

## **Summary Of Accounts 1<sup>st</sup> Jan 2021 – 31<sup>st</sup> Dec 2021**

The attached Profit & Loss and Accounts Summary is based on income and expenditure provided and audited by our Accountant Nick Brown in the following categories.

**Road Running** – Income has significantly increased in this area with a total of £350.00 received and expenditure for 12 medals and the engraving of the Annual Trophy £55.68. It should be noted, the income relates to the 2022 season and therefore the expenses for these races will be included in the 2022 accounts.

**Cross Country** – Off Road Running – Whilst there was no income for the Wilts or the Tri Counties Events there were however some expenses in terms of numbers, engraving and medals for these events. £231.63. The income for the off-road league for the 2021 /21 league was £350 and the only expenditure in this area was £42.00 for engraving. Expenses for 2022 races, this will be included in the 2022 accounts.

**Track & Field** - Significant increase in income and even after the expenditure an extremely healthy profit of £2999.71. (there has been no expenditure for medals, if required will need to be adjusted in 2022 accounts, also £84.00 additional income was received in Jan 2022 which will be added to 2022 Accounting period)

**Kit** – there have been a large volume of sales in this area as well as the requirement to purchase more kit for stock. The balance sheet shows movement in PayPal which was in their account at end of 2020 as a plus £210.15 and has been transferred out so is referenced as PayPal Expenses / Transfer for the same amount. Asset Stock has been written off to the value of £347.25 based on stock take as of the 31<sup>st</sup> Dec 2021. (there is a further income of £61.00 paid in as cash after the WAA events and an expenditure of £84.00 for postage & packing which was cashed in January 2022 and will be reflected in the 2022 accounts)

**Administration & General Income** – With growing confidence in events overall it is good to see that clubs now see the benefits of affiliation to the WAA and this is also reflected in the numbers of athletes and the level of competition amongst them.

As with all savings we have only accrued 57p to the Jim Roberts Account this year.

There is a 1p medal adjustment to keep the accounts straight.

## Account Summary

Thanks, in main to the Track & Field Event we have made a £3847.50 profit to our accounts. The movement on the summary and the profit and loss balance sheet both reflect this movement.

The Paypal account closed with only £12.94 in it, we at last managed to transfer the bulk of the money to our own Lloyds Account

The Medal Stock has been reduced by £59.28 to reflect those used in the Tri and Road Running Events

The Kit Assets have been reduced in line with the stock take which also has indicated there are approx. £30 worth of stock that has been on loan or non-required sizes.

Whilst it is very encouraging to see our accounts looking so healthy we should be considering on how we use the money going forward and potentially budgeting not only for income but also for expenditure. We could consider

- Reduced Entry for athletes
- Special Mementos / Trophies for 2023 events
- Assets and Equipment
- Supporting Education & Training for Clubs

If, and whatever we discuss and agree should be as inclusive as possible to all of the clubs and their athletes who affiliate to us.



Richard Biggs

Opening Balances -

	Current Account	Jim Roberts Deposit Account	Paypal	Other Medals	Kit Assets
Opening Balances 1st January 2021	£7,085.40	£5,641.85	£223.09	£2,527.85	£2,698.25
Income Electronic And Paper Evidence	£7,100.35	£0.57	2,352.97	0.00	
Expenditure electronic And Paper Evidence	£7,636.74	£0.00	£1,563.12	£59.28	£347.25
Income Over Expenditure 1/1/21 - 31/12/2021	£11,549.01	£0.57	£12.94	£2,468.57	£2,351.00
Closing Cash Balances Opening + Income - Expenditure	£11,549.01	£5,642.42	£12.94	£2,468.57	£2,351.00
Physical Assets Held As Stock Medals					

Total Cash And Assets

£19,555.37

Liabilities Listed On Summary Sheet And Adjustments

£255.00

Subtotal

£19,300.37

Medal Stock

£2,468.57

Reconciled Cash, Assets And Liabilities

£21,768.94

Opening Balance  
Closing Balance

£17,921.44  
£21,768.94

Movement

£3,847.50

  
FCCA 17/1/22

Wiltshire AA Income Expenditure 01 Jan 2021 - 31st Dec 2021

Period Ended 31st Dec 2020		Period Ended 31st Dec 2021
	<u>Road Running</u>	
£0.00	Road Running League	£294.32
£0.00	Junior Road Race League	£0.00
£0.00	Team Events	£0.00
£0.00	<b>Total</b>	<b>£294.32</b>
	<u>Cross Country</u>	
-£45.00	December XC Championships Income / Expenses	-£123.03
-£90.00	National / Regional Championship Team Entries	
	Tri Counties Event	-£108.60
-£61.00	Off Road League 2020/21	£308.00
-£196.00	<b>Total</b>	<b>£76.37</b>
	<u>Track &amp; Field</u>	
	T & F County Championships 2021 Income	£4,417.22
£266.58	T & F County Championships 2020 Income	
	T & F County Championships 2021 Expenses	-£1,417.51
-£11.00	T & F County Championships 2020 Expenses	
£255.58	<b>Total</b>	<b>£2,999.71</b>
	<u>County Kit</u>	
£0.00	Purchases Of Kit	-£949.20
£0.00	Sales, Balance Of Money Remains In Paypal 2019	
£0.00	Balance Of 2020 Money Transfer	£210.15
£370.72	Sales, Balance Of Money Remains In Paypal 2020	
	2021 Sales Through Paypal	£1,352.97
	Write Off Kit Based On Stock Take 31/12/2021	-£347.25
	Paypal Expenses / Transfers	-£210.15
£370.72	<b>Total</b>	<b>£56.52</b>
	<u>Administration</u>	
-£35.99	Equipment Purchases	
£0.00	E A Affiliation	£0.00
-£72.00	Sundry Expenses, Website License Fees	
-£107.99	<b>Total</b>	<b>£0.00</b>
	<u>General Income</u>	
£30.00	Affiliation Fees	£420.00
£2.24	Other Income	
	Interest From Jim Roberts Account	£0.57
	Medal Adjustment	£0.01
£32.24	<b>Total</b>	<b>£420.58</b>
<b>£354.55</b>	<b>Grand Total Profit / Loss</b>	<b>£3,847.50</b>

THE ABOVE REPRESENTS A TRUE & FAIR VIEW OF THE

TRANSACTIONS FOR THE PERIOD 1ST JANUARY 2021 -

31 DECEMBER 2021

NV [Signature] FCCA 17/01/22